

ALLIANCE MINERAL ASSETS LIMITED
(Incorporated in Australia on 6 December 2010)
(Company Registration no. ACN 147 393 735)

- (I) **PROPOSED ALLOTMENT AND ISSUANCE OF 23,875,115 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO BURWILL HOLDINGS LIMITED AT THE PLACEMENT PRICE OF S\$0.33 PER SHARE (“PROPOSED BURWILL PLACEMENT”); AND**
- (II) **PROPOSED ALLOTMENT AND ISSUANCE OF 13,250,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY IN AGGREGATE TO THE ENTITLED DIRECTORS, THE ENTITLED EXECUTIVES AND THE ENTITLED FORMER EXECUTIVES (“PROPOSED COMPENSATION SHARE ISSUANCE”)**

(COLLECTIVELY, THE “PROPOSALS”)

CORRIGENDUM TO CIRCULAR IN RELATION TO THE PROPOSALS

Capitalised terms used in this paragraph shall, unless otherwise defined herein, have the same meanings ascribed to them in the circular dated 11 May 2018 (“Circular”) in relation to the Proposals. This corrigendum is an addendum to and should be read in conjunction with the Circular.

The Board of Directors (the “**Board**”) of Alliance Mineral Assets Limited (the “**Company**”) refers to the Circular and wishes to inform the Shareholders of the amendments to the following sections of the Circular (whereby bold and underlined text denotes the amendments):

- (i) Note (5) below the table set out in Section 3.3 of the Circular

Each of Tjandra Adi Pramoko and Suen Sze Man is an existing Shareholder of the Company with interest in the 67,104,674 Shares held through LWMA, representing approximately 10.62% of the Existing Share Capital. Based on the Maximum Enlarged Share Capital, they will have approximately 9.64% shareholding interest in the Shares held through LWMA, and approximately 0.54% shareholding interest in the Shares to be held individually. Suen Sze Man will also be deemed interested in the 3,750,000 Compensation Shares to be held by Tjandra Adi Pramoko.

- (ii) Last paragraph set out in Section 3.4 of the Circular

For avoidance of doubt, in the event the Proposed Compensation Share Issuance shall not be approved by Shareholders at the EGM, the Company will pay to the Individuals the equivalent compensation by way of cash, **provided that in the case of the Entitled Directors, any such payment shall be subject to Shareholders’ approval to be sought at a later date.**

- (iii) Section 5 of the Circular

	As at the Latest Practicable Date			Immediately after the Completion of the Proposals		
	Direct Interest (No. of Shares)	Deemed Interest (No. of Shares)	% ⁽¹⁾	Direct Interest (No. of Shares)	Deemed Interest (No. of Shares)	% ⁽²⁾
Directors						
Pauline Gately	326,081	-	0.05	2,576,081	-	0.38
Ong Kian Guan	-	-	-	250,000	-	0.04

	As at the Latest Practicable Date			Immediately after the Completion of the Proposals		
	Direct Interest (No. of Shares)	Deemed Interest (No. of Shares)	% ⁽¹⁾	Direct Interest (No. of Shares)	Deemed Interest (No. of Shares)	% ⁽²⁾
Mahtani Bhagwandas	-	-	-	250,000	-	0.04
Suen Sze Man ⁽³⁾	-	67,104,674	10.62	3,750,000	70,854,674	11.15
Chan Hung Chiu Eddy	-	-	-	-	-	-
Substantial Shareholders						
LWMA	67,104,674	-	10.62	67,104,674	-	10.03
Burwill	80,388,728	-	12.72	104,263,843	-	15.58
<u>Tjandra Adi Pramoko⁽³⁾</u>	:	<u>67,104,674</u>	<u>10.62</u>	<u>3,750,000</u>	<u>67,104,674</u>	<u>10.59</u>
<u>Lim Keng Hock Jonathan⁽⁴⁾</u>	:	<u>46,074,788</u>	<u>7.29</u>	:	<u>46,074,788</u>	<u>6.88</u>

Notes:

(3) Suen Sze Man and Tjandra Adi Pramoko are deemed interested in the Shares held by LWMA as they collectively hold, directly and beneficially, 100% of the Shares in LWMA. Suen Sze Man will also be deemed interested in the 3,750,000 Compensation Shares to be held by her spouse, Tjandra Adi Pramoko.

(4) Lim Keng Hock Jonathan is deemed interested in the Shares held by Citibank Nominees Singapore Pte. Ltd. in favour of Bank of Singapore Limited. Ting Hong Lean Marilyn is deemed interested in the Shares held by her spouse, Lim Keng Hock Jonathan.

(iv) Note (1) below the table set out in Section 4.4 of the Circular

Includes loan **from** LWMA

Save as disclosed above, all other information contained in the Circular remains unchanged.

BY ORDER OF THE BOARD

Pauline Gately
Chairperson
16 May 2018

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy,

completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).