

ALLIANCE MINERAL ASSETS LIMITED
(Incorporated in Australia on 6 December 2010)
(Company Registration no. ACN 147 393 735)

CLARIFICATION OF ANNOUNCEMENT BY BURWILL HOLDINGS LIMITED ON THE HONG KONG STOCK EXCHANGE

The Board of Directors of Alliance Mineral Assets Limited ("**AMAL**") refers to the announcement titled '*Successive Shipments of Lithium Concentrate from Bald Hill*' on 1 June 2018 and its supplemental announcement on 4 June 2018 ("**Burwill Announcements**") made by Burwill Holdings Limited (HKEX: 0024) ("**Burwill**"). AMAL's offtake partner, Burwill Lithium Company Limited, is a wholly-owned subsidiary of Burwill.

As far as AMAL is aware, the references made to the shipments of lithium concentrates in the Burwill Announcements are in relation to the Bald Hill Project. AMAL would like to advise that the second shipment of lithium concentrate had been shipped to Burwill on 26 May 2018.

AMAL wishes to clarify that that no arrangement for a shipment of 10,000-12,000 metric tonnes of lithium concentrate to Burwill in June or early July 2018 had been made by AMAL, as referred to in the Burwill Announcements. The amount and the timing of the subsequent shipments to Burwill will be agreed between the relevant parties in due course.

AMAL intends to make regular more shipments to Burwill once the production plant in the Bald Hill Lithium and Tantalum Mine has reached a steady state of production.

BY ORDER OF THE BOARD

Pauline Gately
Chairperson
5 June 2018

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).