

02 July 2018

Clarification regarding Business Times article dated 27 June 2018

Tawana Resources NL (TAW:ASX) (“**Tawana**”) and Alliance Mineral Assets Limited (SGX:40F) (“**AMAL**”) (together, the “**Bald Hill Joint Venture**”) wish to provide a clarification in regard to the article entitled “Alliance Mineral (sic), Tawana to ramp up lithium concentrate output after merger” published in The Business Times, Singapore on 27 June 2018.

The article stated that “*CATALIST-LISTED Alliance Mineral Assets and Australian-listed Tawana Resources are targeting to produce 90,000 to 100,000 tonnes of lithium concentrate at their Bald Hill mine in Western Australia by year-end, following their proposed merger*”.

For the avoidance of any doubt, Tawana and AMAL wish to clarify that the Bald Hill Joint Venture is targeting to produce 60,000 to 75,000 tonnes of spodumene concentrate for the 6 months between July and December 2018. This excludes production from the period of March 2018 to 30 June 2018 which was approximately 18,800 tonnes. This is in line with the targeted average spodumene concentrate production of 155,000 tonnes per annum (taking into account ramp up considerations) as previously announced to the ASX on 11 July 2017 and the SGX on 8 August 2017.

Investors should exercise caution when dealing in the securities of Tawana and AMAL. In the case of any doubt, they should seek their own professional advice and consult with their own adviser or bank manager.