

## ALLIANCE MINERAL ASSETS LIMITED

(Incorporated in Australia on 6 December 2010)

(Company Registration no. ACN 147 393 735)



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### UPDATE ON PROPOSED SCHEME BETWEEN ALLIANCE AND TAWANA

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The Board of Directors of Alliance Mineral Assets Limited (“**Alliance**” or the “**Company**”) refers to the announcements released by the Company on 5 April 2018, 9 April 2018, 11 June 2018, 9 July 2018, 13 August 2018, 19 September 2018, 24 September 2018 and 28 September 2018 (the “**Announcements**”) and the Circular dated 20 August 2018 (the “**Circular**”) in relation to, *inter-alia*, the proposed merger of equals with Tawana Resources NL (“**Tawana**”) to be implemented by way of a scheme of arrangement under the *Corporations Act 2001* (Cth) (“**Scheme**”).

*All capitalised terms used herein, unless otherwise defined, shall have the same meanings ascribed in the Announcements and/or the Circular.*

The Company had on 28 September 2018 (“**28 September Announcement**”) announced that Tawana had secured a A\$20 million debt facility, and on behalf of the Merged Group, another A\$20 million Conditional Standby Credit Facility from Tribeca Investment Partners and other lenders (collectively, “**Debt Facility**”).

The Company notes Tawana’s announcement on 31 October 2018 (“**Tawana Announcement**”) which advised that Tawana has executed the formal documentation in relation to the Debt Facility. The Conditional Standby Credit Facility is available 90 days post the completion date of the Scheme. The other key terms and conditions for the Conditional Standby Credit Facility remain the same as disclosed in 28 September Announcement.

The Company also notes that Tawana will be seeking the approval of the Federal Court on 8 November 2018 for the despatch of a supplementary disclosure document to Tawana’s shareholders. The indicative timetable for the Scheme is as follows:

- Tawana hearing before Federal Court – 8 November 2018
- Scheme meeting of Tawana’s shareholders – late-November 2018
- Second Court hearing for approval of the Scheme – early-December 2018
- Implementation of the Scheme – mid-December 2018.

The Company will update shareholders as and when there are material developments to the Scheme and the Conditional Standby Credit Facility.

#### BY ORDER OF THE BOARD

Pauline Therese Gately  
Chairperson  
1 November 2018

*This announcement has been prepared by Alliance Mineral Assets Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*