



29 January 2018

Clarification of announcement

Tawana Resources NL (TAW:ASX) (“**Tawana**”) and Alliance Mineral Assets Limited (SGX: 40F) (“**AMAL**”) refer to the announcement titled “*Bald Hill Tantalum Offtake Term Sheet Executed*” released on 25 January 2018.

Tawana and AMAL wish to clarify that the non-binding, in principle term sheet for the offtake of tantalum concentrate was executed with entities within the HC Starck Group, a leading tantalum industry specialist, for production from the Bald Hill Lithium and Tantalum Mine.

About HC Starck

H.C. Starck is a leading international manufacturer of high-tech powders and components made of technology metals, advanced ceramics and thermal spray powders. The company serves electronics, chemicals, automotive, medical technology, aerospace, energy technology, and environmental technology industries, as well as engineering companies and tool manufacturers in the United States, Canada, the United Kingdom, Germany, China, Thailand, Vietnam, and Japan. The company was founded in 1920 and is based in Munich, Germany with production facilities in Europe, North America, and Asia.