

30 MARCH 2020

## SINGAPORE COURT APPLICATION

### 1. Introduction

We, Richard Scott Tucker and John Allan Bumbak of KordaMentha, in our capacity as joint and several deed administrators ('**Deed Administrators**') of Alita Resources Limited (subject to Deed of Company Arrangement ('**DOCA**')) refer to the previous announcement dated 9 March 2020 on the Court orders made by the Supreme Court of Western Australia on 6 March 2020 in relation to the application for relief under section 444GA of the Australian Corporations Act 2001 (Cth) ('**Australian Corporations Act**') ('**Australian Court Order**').

### 2. Singapore Court Application

The Deed Administrators wish to announce that an application was made to the Singapore High Court for the recognition of the Australian Court Order pursuant to the UNCITRAL Model Law on Cross-Border Insolvency ('**UNCITRAL Model Law**'), which has been adopted (subject to modifications) via sections 354B and 354C of the Singapore Companies Act (Cap. 50).

At a hearing conducted earlier today, the Singapore High Court has ordered, *inter alia*, that the Australian Court Order be recognised in Singapore pursuant to the UNCITRAL Model Law. Pursuant to such recognition, the Australian Court Order will be valid and binding under Singapore law. The Company will provide further updates as and when there are further material developments.

Authorised by

Richard Tucker  
Deed Administrator

**Alita Resources Limited (Subject to Deed of Company Arrangement)**