

4 FEBRUARY 2020

## SHAREHOLDER UPDATE – PUBLICATION OF FREQUENTLY ASKED QUESTIONS

We refer to the previous announcements made to the ASX and SGXNet in relation to the application for relief under section 444GA of the Corporations Act 2001 (Cth) ('**Section 444GA Application**') which has been filed by the Deed Administrators in the Supreme Court of Western Australia ('**Court**') (proceeding number COR 251 of 2019) and which contemplates the transfer of 100% of the shares in Alita Resources Limited (Subject to Deed of Company Arrangement) ('**Alita**') to the proponent of the Deed of Company Arrangement for nil consideration.

We refer to the announcement dated 22 January 2020 regarding (amongst other things) the shareholder information session which was held on 28 January 2020 ('**Information Session**').

### 1. Publication of Frequently Asked Questions and presentation slides from Information Session

In response to the questions raised by shareholders at the Information Session and correspondence received by the Deed Administrators to date, the Deed Administrators have prepared a Frequently Asked Questions document providing answers to questions that appear to be common to a number of shareholders. In order to assist shareholders, the Deed Administrators have published the Frequently Asked Questions document together with the presentation slides from the Information Session on the Deed Administrator's website ([www.kordamentha.com/creditors](http://www.kordamentha.com/creditors)) and Alita's website ([www.allianceminerals.com.au](http://www.allianceminerals.com.au)).

### 2. Options for shareholder participation in the Section 444GA Application

We remind shareholders that they have two options to put forward any objection they may have in relation to the Section 444GA Application.

If shareholders wish to enter an appearance and formally participate in the Court proceeding, they can file an appearance and serve it on the Deed Administrators by no later than 4.00pm (AWST) on 6 February 2020 by way of email to [alita@kordamentha.com](mailto:alita@kordamentha.com) or [Sam.Dundas@au.kwm.com](mailto:Sam.Dundas@au.kwm.com). The appearance puts the Court and the Deed Administrators on notice that a person wishes to participate in the Court proceeding for the Section 444GA Application.

If shareholders do not wish to enter an appearance and formally participate in the Court proceeding, they may still wish to provide the Deed Administrators with their views in relation to the Section 444GA Application and have those views brought to the attention of the Court. If shareholders wish to provide the Deed Administrators with their views they may do so by way of email to [alita@kordamentha.com](mailto:alita@kordamentha.com) no later than 5 business days before the Final Hearing (i.e. by no later than 24 February 2020) so the Deed Administrators can provide those views to the Court, for the judge's attention.

**We recommend that shareholders obtain independent legal advice regarding the most appropriate option for them to pursue in the circumstances.**

**If you have any concerns, objections or questions in relation to the Section 444GA Application, please contact the Deed Administrators as soon as possible by calling +618 9220 9333 or by emailing [alita@kordamentha.com](mailto:alita@kordamentha.com).**

Richard Tucker

Deed Administrator

**Alita Resources Ltd (Subject to Deed of Company Arrangement)**