

17 JANUARY 2020

SHAREHOLDER UPDATE – (1) EXTENSION OF TIME TO FILE APPEARANCE FOR ALITA SHAREHOLDERS WHO HOLD THEIR SHARES THROUGH THE SINGAPORE SHARE REGISTER AND (2) CHANGE OF DATE FOR FINAL HEARING

We refer to the previous announcements made to the ASX and SGX on 14 January 2020 in relation to the application for relief under section 444GA of the Corporations Act 2001 (Cth) (**Section 444GA Application**) which has been filed by the Deed Administrators in the Supreme Court of Western Australia (**Court**) and which contemplates the transfer of 100% of the shares in Alita Resources Limited (**Alita**) to the DoCA proponent for nil consideration. We also refer to the Notice of Compliance received from Singapore Exchange Regulation dated 8 January 2020.

Extension of time to file appearance for Singapore Shareholders

In order to alleviate concerns regarding the time by which Alita shareholders who hold their shares through the Singapore share register (**Singapore Shareholders**) are to enter an appearance should they wish to be heard in relation to the Section 444GA Application, the Court has granted an extension of the time by which Singapore Shareholders are to enter an appearance.

Singapore Shareholders who wish to be heard in relation to the Section 444GA Application and at the final hearing are now required to enter an appearance by 4.00pm (Perth time) on **6 February 2020**.

Change of date for Final Hearing

We also advise that the date for the final hearing at which the Court will determine whether to make the section 444GA orders (**Final Hearing**) has changed.

The Final Hearing is now scheduled to take place at 2.15pm (Perth time) on **4 March 2020**. If the Court makes the section 444GA orders and the other conditions precedent of the DoCA are satisfied, it is expected that the transfer of shares and effectuation of the DoCA will take place on or around 9 March 2020.

The Court is located at the David Malcolm Justice Centre, Level 11, 28 Barrack Street, Perth, Western Australia.



Your rights as a shareholder

If you have any concerns, objections or questions in relation to the section 444GA process, please contact the Deed Administrators as soon as possible by calling +61 (08) 9220 9333 or by emailing alita@kordamentha.com.

Shareholders have the right to provide the Deed Administrators with their views on the hearing in relation to the section 444GA orders. Please do so in writing by way of email to alita@kordamentha.com no later than 5 business days before the Final Hearing (being 24 February 2020) so the Deed Administrators can provide your views to the Court, for the judge's attention.

You can also instruct a barrister or lawyer to appear on your behalf at the hearing. If you propose to appear at the hearing, please file an appearance and serve it on the Deed Administrators by no later than 4.00pm (Perth time) on **6 February 2020** (for Singapore Shareholders) or 4.00pm (Perth time) on **29 January 2020** (for all other shareholders), by way of email to alita@kordamentha.com or Sam.Dundas@au.kwm.com.

If you do not enter an appearance by the deadline of **6 February 2020** (for Singapore Shareholders) or **29 January 2020** (for all other shareholders), the Court may determine that you are not entitled to be heard at any subsequent hearings.

Richard Tucker
Deed Administrator

Alita Resources Ltd (Subject to Deed of Company Arrangement)