

31 JULY 2019

SHIPMENT UPDATE

Alita Resources Limited (ASX: A40; SGX: 40F) (**Company** or **Alita**) is pleased to advise, further to its Corporate and Operations Update announcement on 25 July 2019, that it has received the letter of credit for the next shipment of lithium concentrate to Jiangxi Bao Jiang Lithium Industrial Limited of approximately 10,000dmt. The vessel is scheduled to leave the Port of Esperance by 2 August 2019.

Alita continues to pursue other sale opportunities to reduce product stockpiles in the short term and establish longer term offtake contracts.

About Bald Hill Mine

The Bald Hill Mine produces premium coarse lithium concentrate with very low levels of Fe, K, Mica, H₂O and less than 2% ultra-fines (<500 microns).

The Bald Hill Mine also produces high quality tantalum (~30% Ta₂O₅) concentrates with low levels of deleterious materials, including low specific activity.

The Bald Hill Mine is located in the southeast of the Goldfields-Esperance Region of Western Australia, approximately 105km south-southeast of Kalgoorlie. Kalgoorlie is the main hub in the region providing access to the Bald Hill Mine which can be accessed from Perth by air, rail and road. The Bald Hill Mine is approximately 350km by road from the Port of Esperance, via which lithium concentrate is shipped to overseas customers.

For more information

Media

Nathan Ryan
NRW Communications
+61 (0) 420 582 887

Alita Resources

Mark Calderwood
Managing Director
+61 8 9489 2600

Forward Looking Statements

This announcement may contain forward looking statements and projections including regarding estimated resources and reserves, production and operating costs profiles, capital requirements and strategies and corporate objectives. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon as representation or warranty, express or implied, of the Company. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. While the information contained in this announcement has been prepared in good faith, neither the Company, nor any of its directors, officers, agents, employees or advisors make any representation or give any warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, forward looking statement, opinions and conclusions contained in this announcement. Accordingly, to the maximum extent permitted by law, none of the Company, nor any of its directors, officers, employees, agents or advisors, nor any other person accepts any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of the accuracy or completeness of the information or for any of the opinions contained in this announcement or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this announcement. The Company disclaims any obligation to update or revise any forward looking statements based on new information, future events or otherwise except to the extent required by applicable laws.