

ALLIANCE MINERAL ASSETS LIMITED
(Company Registration Number: ACN 147 393 735)
(Incorporated in the Australia on 6 December 2010)

UPDATE ON LITHIUM CONCENTRATE OFFTAKE AGREEMENT

The Board of Directors (the "**Board**") of Alliance Mineral Assets Limited (the "**Company**") refers to the Company's announcements dated 4 May 2017 ("**4 May Announcement**") and 18 July 2017 in relation to supply of lithium concentrate from the Bald Hill Project over an approximate initial five year term and the receipt of the second lithium offtake prepayment respectively.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the 4 May Announcement.

The Board wishes to inform shareholders that the Company is currently in discussions with Burwill in relation to, *inter alia*, the third and final prepayment of A\$4,375,000 from Burwill that was due on 15 September 2017 ("**Amount Due**") under the lithium concentrate offtake agreement ("**Agreement**") and certain other terms of the Agreement.

As of to-date, there is no certainty on the outcome of the aforementioned discussions. The Company will, in compliance with its disclosure obligations under the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited, make appropriate announcement(s) as and when there are any material developments in relation thereto.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company in the future. In the event of any doubt or as to the action they should take, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
20 September 2017

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).