

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER
IN RESPECT OF INTERESTS IN SECURITIES**

FORM

1

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

Alliance Mineral Assets Limited

2. Type of Listed Issuer:

- Company/Corporation
 Registered/Recognised Business Trust
 Real Estate Investment Trust

3. Name of Director/CEO:

Suen Sze Man

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

- Yes
 No


5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

- Yes *(Please proceed to complete Part II)*
 No *(Please proceed to complete Part III)*

6. Date of notification to Listed Issuer:


05-Dec-2017

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Transaction **A** 

1. Date of acquisition of or change in interest:

30-Nov-2017

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

01-Dec-2017

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Grande Pacific Ltd and Jonathan Lim do not have an obligation to provide updates and full information when they commence proceedings to seize assets. Creditors often choose not to provide advanced notice or complete information so as to prevent dissipation of the assets that they are trying to seize. In this case, the Sheriff did not serve the WSS or the Notice of Seizure on the Board and the Company. Tjandra and Simone were only provided a copy of the WSS on 1 Dec 2017.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

40,029,786

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Not Applicable

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

Others (*please specify*):

40,029,786 shares in the company were seized by the Sheriff's Office pursuant to the Notice of Seizure served on the Shares Registrar of the Company on or about 30 November 2017. Tjandra and Simone's control and authority to sell, or otherwise dispose of, the said shares is now subject to restriction as the shares have been seized.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	0	86,104,574	86,104,574
As a percentage of total no. of ordinary voting shares/units: 	0	15.49	15.49
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	0	86,104,574	86,104,574

As a percentage of total no. of ordinary voting shares/units: 	0	15.49	15.49
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Tjandra and Simone were made aware on 1 December 2017 that a Writ of Seizure and Sale ("WSS") dated 23 November 2017 had been issued by the High Court of the Republic of Singapore. The WSS directed the Sheriff's office to seize 40,029,786 shares in the Company belonging to LWM which are held by Raffles Nominee (Pte) Limited ("Seized Shares"). In accordance with the WSS, on 30 November 2017, the Sheriff's Office served a Notice of Seizure on Boardroom Corporate & Advisory Service Pte Ltd as the Shares Registrar.

The seizure is however limited to satisfying payment of a sum of SGD 5,481,050.91, which includes a judgment debt, interest, costs and disbursements ("Debt"). For the avoidance of doubt, the Debt is in relation to a sum payable by LWM and/or Tjandra to Grande Pacific pursuant to the settlement agreement between the said parties, being the difference between the Strike Price and the VWAP based on a "7 calendar day lookback period from the Expiration Date", for the number of shares in the Company held by Grande Pacific as at the Expiration Date (the "Sum Payable"). The actual number of the seized shares to be sold would be determined based on the prevailing market price of AMA's shares at the time of the sale. Any remaining unsold Seized Shares is expected to be transferred back to LWM.

Prior to the date of today announcement, there was already an existing 46,074,788 shares in the Company held by LWM ("Frozen Shares") which continue to be frozen/injunction under the Order of Court as security for the Sum Payable. The payment of the Debt through the sale of the Seized Shares is expected to substantially satisfy the Total Sum Payable. After the Sum Payable is fully paid, the Order of Court imposing an injunction over the Frozen Shares is expected to be also discharged.

LWM shares holdings in Alliance Mineral Assets Limited is currently now broken into 46,074,788 as injunction frozen shares and 40,029,786 as seized shares. LWM is of the view that the existing 46,074,788 which had been frozen for injunction, prior to 30 Nov 17, represents sufficient block of shares to meet the payment obligation of a sum of SGD 5,481,050.91 as explained above. However, the Sheriff Office, Supreme Court of Singapore on 30 November 17 still seized the further 40,029,786 shares is purely as a result of non-payments of debts on stipulated time.

It is also likely that the Sheriff seized all of the shares owned by LWM that are not subject to the injunction before 30 Nov 17, because they are not expected to speculate how many shares are required to satisfy the payment of SGD 5,481,050.91. As an example, when a creditor garnishes a bank account, the entire balance lying in the bank account is frozen even though the amount owing may be much smaller than the bank account balance. The prejudice to LWMA and Tjandra is minimized by the fact that there is no change in beneficial ownership of the shares and voting rights until and unless the seized shares are sold.

All unsold seized shares are to be returned back to LWMA once the Sheriff office gets SGD5,481,050.91 proceeds from sale of shares seized via Notice of Seizure served on 30 Nov 2017.

LWM has been advised that under Singapore Law, seizure by a Sheriff does not change ownership of shares. As such, all voting rights are not affected until and unless the shares are sold and transferred to a buyer. Hence it is only possible to estimate the number of shares that is required to be disposed to satisfy the SGD5,481,050.91 Debt based on prevailing share price.

As a results of the seizure of the seized shares, both Tjandra and Simone 's control and authority to sell (or otherwise dispose of) the seized shares is now subject to a restriction because of the seizure by Sheriff's Office. Notwithstanding, the number of shares that Tjandra and Simone are interested in remains the same.

Suen Sze Man is deemed to be interested in the shares of the Company held by Living Waters Mining Australia Pty Ltd by virtue of Section 4 of the securities and Futures Act. As she and her spouse, Tjandra Adi Pramoko collectively hold, directly and beneficially, 100% of the shares in LWM.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentage before and after the change is calculated based on the total number of voting issued shares of 555,573,988 as at the date of the transaction.
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Transaction Reference Number (auto-generated):

8	7	4	1	9	3	0	4	3	2	4	2	0	2	0
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Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

13. Particulars of Individual submitting this notification form to the Listed Issuer:

- (a) Name of Individual:

Suen Sze Man

- (b) Designation (if applicable):

Executive Director

- (c) Name of entity (if applicable):

Alliance Mineral Assets Limited
