

Response to SGX Queries::

Issuer & Securities

Issuer/ Manager	ALLIANCE MINERAL ASSETS LIMITED
Securities	ALLIANCE MINERAL ASSETSLIMITED - AU0000XINEV7 - 40F
Stapled Security	No

Announcement Details

Announcement Title	Response to SGX Queries
Date & Time of Broadcast	23-Feb-2016 21:16:17
Status	New
Supplementary Title	On Other Announcements
Announcement Reference	SG160223OTHRKLQ8
Submitted By (Co./ Ind. Name)	Suen Sze Man
Designation	Executive Director
Description (Please provide a detailed description of the change in the box below)	<p>Please refer to the attachment.</p> <p>Alliance Mineral Assets Limited (the Company) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the SGX-ST) on 25 July 2014. The initial public offering of the Company (the IPO) was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the Sponsor).</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.</p>
Attachments	<p>@2016-02-23 - Reply to SGX queries regarding trading activity .pdf</p> <p>Total size =276K</p>

Like { 0 }

Tweet

G+1 { 0 }

**RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S
QUERY REGARDING TRADING ACTIVITY**

The Board of Directors (the “**Board**”) of Alliance Mineral Assets Limited (the “**Company**”) refers to the query raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 23 February 2016 in relation to its trading activity (“**SGX Query**”) and wishes to provide the Company’s response to the SGX Query as follows:

1. Are you (the issuer) aware of any information not previously announced concerning you, you subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset? You may refer to paragraph 9 in Appendix 7A of the Catalyst Rules for further examples. – If Yes, the information shall be announced immediately.

Answer

The Company is not aware of any information not previously announced concerning itself, which might explain the trading. The Company has no subsidiary or associated companies.

As previously announced on 23 November 2015 and 3 December 2015, the Company is constantly on the lookout for opportunities to develop its business and to continually deliver value to shareholders through a combination of initiatives, including but not limited to joint ventures, mergers, acquisitions or purchase or sale of significant asset. The Company from time to time is approached by various parties but so far nothing definitive has developed from these discussions.

As disclosed in the article published by “The Edge Singapore” which was announced by the Company on 6 July 2015, tests have shown that there is a presence of gold, lithium, niobium, tin and rubidium at the Bald Hill Mine tenement which could provide the Company with additional revenue streams. With the current high lithium prices, the Company has been investigating the lithium potential of its Bald Hill Project.

Further discussions with Guangxi Limu Mining Co., Ltd (“**Guangxi**”) and the Company has resulted in an impending visit from representatives of Guangxi. The Company is informed that Guangxi is a reputable industry player in China with comprehensive mining, separating and smelting experience for multi-metals like Tantalum, Niobium, Tungsten and Tin.

As disclosed on 3 December 2015, a non-binding agreement was signed and is merely an acknowledgement of possible future co-operations and there is no assurance that any transaction may materialise from these on-going discussions.

As mentioned in the Company’s unaudited financial statements for the second quarter ended 31 December 2015 which was announced on 13 February 2016, the Company is actively exploring cost saving measures and fund raising exercise(s) (which may include the establishment of a joint venture) in the coming months. However, nothing definitive has developed from the discussions as of to-date.

ALLIANCE MINERAL ASSETS LIMITED

Page 2

The Company will, in compliance with its obligations under the SGX-ST Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) make the relevant announcements on SGXNET if and when required.

2. Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports?

Answer

The Company is unable to conclusively attribute the information disclosed above to the trading activity and is not aware of any other possible explanation for the trading.

3. Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Answer

The Company confirms that it is in compliance with the listing rules and, in particular, Rule 703 of the Catalist Rules.

The Company has obtained the Board’s approval on the aforesaid replies to the query raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the query raised by the SGX-ST.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
23 February 2016

Alliance Mineral Assets Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 25 July 2014. The initial public offering of the Company (the “IPO”) was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.