

## Financial Statements and Related Announcement::Discrepancies between unaudited and audited accounts

## Issuer &amp; Securities

|                         |   |
|-------------------------|---|
| <b>Issuer/ Manager</b>  | ALLIANCE MINERAL ASSETS LIMITED                     |
| <b>Securities</b>       | ALLIANCE MINERAL ASSETSLIMITED - AU0000XINEV7 - 40F |
| <b>Stapled Security</b> | No  |

## Announcement Details

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| <b>Announcement Title</b>  | Financial Statements and Related Announcement  |
| <b>Date &amp; Time of Broadcast</b>  | 30-Sep-2016 19:06:08   |
| <b>Status</b>  | New  |
| <b>Announcement Sub Title</b>  | Discrepancies between unaudited and audited accounts   |
| <b>Announcement Reference</b>  | SG160930OTHR8WNZ   |
| <b>Submitted By (Co./ Ind. Name)</b>   | Suen Sze Man   |
| <b>Designation</b>   | Executive Director   |
| <b>Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)</b> | <p>Please refer to the attachment.</p> <p>This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.</p> |

## Additional Details

|                                   |   |
|-----------------------------------|---|
| <b>For Financial Period Ended</b> | 30/06/2016  |
| <b>Attachments</b>                | <p> <a href="#">Announcement.pdf</a></p> <p>Total size =117K</p> |

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## ALLIANCE MINERAL ASSETS LIMITED

(Incorporated in the Australia on 6 December 2010)  
(Company Registration no. ACN 147 393 735)

### MATERIAL DIFFERENCE BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS

The Board of Directors (“**Board**”) of Alliance Mineral Assets Limited (the “**Company**”) refers to the announcement released by the Company on 26 August 2016 with regards to the unaudited financial statements for the financial year ended 30 June 2016 (“**FY2016**”) (“**Announcement**”).

Pursuant to Rule 704(5) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board wishes to announce the material variances between the audited financial statements of the Company for FY2016 (“**Audited Results**”) and the Announcement, following the finalisation of the audit.

The material variances between the Announcement and the Audited Results are set out as follows:

|  | Unaudited<br>(A\$) | Audited<br>(A\$)  | Variances<br>(A\$) |
|--|--------------------|-------------------|--------------------|
| <b>Statement of Financial Position</b> |                    |                   |                    |
| <b>Current assets</b>                  |                    |                   |                    |
| Other receivables                      | 1,120,419          | 2,147,645         | 1,027,226          |
| <b>Total current assets</b>            | <b>6,533,329</b>   | <b>7,560,555</b>  | 1,027,226          |
| <b>Non current assets</b>              |                    |                   |                    |
| Other receivables                      | 1,027,226          | -                 | (1,027,226)        |
| <b>Total non-current assets</b>        | <b>16,723,776</b>  | <b>17,751,002</b> | (1,027,226)        |
| <b>Current liabilities</b>             |                    |                   |                    |
| Interest bearing loans and borrowings  | 34,881             | 1,032,188         | (997,307)          |
| <b>Total current liabilities</b>       | <b>3,658,239</b>   | <b>4,655,546</b>  | (997,307)          |
| <b>Non current liabilities</b>         |                    |                   |                    |
| Interest bearing loans and borrowings  | 1,031,814          | 34,507            | 997,307            |
| <b>Total non current liabilities</b>   | <b>2,780,312</b>   | <b>1,783,005</b>  | 997,307            |

Subsequent to the announcement of the unaudited financial statements for FY2016 on 26 August 2016, the Company’s audited financial statements for FY2016 was finalised on 30 September 2016 and in connection with the completion of audit procedures, the Singapore Dollar Bank Loan (“**Loan**”) and Singapore Dollar Term Deposit (“**Term Deposit**”) have been reclassified (“**Reclassification**”) from non current assets and non current liabilities to current assets and current liabilities respectively, in accordance with the terms of the loan agreement where the Loan is due to be repaid within the next 12

**ALLIANCE MINERAL ASSETS LIMITED**

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months. The Loan is secured by the Term Deposit. Pursuant to the Reclassification, the working capital of the Company as at 30 June 2016 is A\$2,905,009. Notwithstanding the aforementioned, the net assets of the Company as at 30 June 2016 remains unchanged at A\$17,845,780.

BY ORDER OF THE BOARD

Suen Sze Man  
Executive Director  
30 September 2016

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