

# ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in Australia on 6 December 2010)

## INDEPENDENT QUALIFIED PERSON'S REPORT ON THE BALD HILL TANTALUM PROJECT

Unless otherwise defined, all capitalised terms herein shall have the same meanings as defined in the Company's announcement dated 2 September 2014 ("**2 September Announcement**").

The Board of Directors (the "**Board**") of Alliance Mineral Assets Limited (the "**Company**") refers to the 2 September Announcement in relation to the Singapore Exchange Securities Trading Limited's ("**SGX-ST**") no objection to the Company's application for the Waiver for, *inter alia*, to use 31 March as the effective date of its annual qualified person's report instead of 30 June as required under Rule 1204(23)(a) of the Catalist Rules of the SGX-ST..

Further to the 2 September Announcement, the Board is pleased to present the attached independent qualified person's report issued by Al Maynard & Associates Pty Ltd dated 16 July 2015 (the "**Report**") prepared in compliance with the requirements of Practice Note 4C - Disclosure Requirements for Mineral, Oil and Gas Companies of the Catalist Rules of the SGX-ST.

As disclosed in the attached Report, the summary of the reserves and resources for the Bald Hill deposit as at 31 March 2015 as per Appendix 7D of the Catalist Rules is as follows:

Category	Mineral Type	Gross Attributable to licence		Net Attributable to Issuer			Remarks
		Tonnes (millions)	Grade Ta <sub>2</sub> O <sub>5</sub> (ppm)	Tonnes (millions)	Grade Ta <sub>2</sub> O <sub>5</sub> (ppm)	Change from previous update (tonnes %)	
<b>Reserves</b>							
Proved	Tantalum	0.00	0	0.00	0	0	
Probable	Tantalum	0.02	187	0.02	187	100%	Oxide at Boreline only
<b>Total</b>		<b>0.02</b>	<b>187</b>	<b>0.02</b>	<b>187</b>	<b>100%</b>	
<b>Resources</b>							
Measured	Tantalum	0.00	0	0.00	0	0	
Indicated	Tantalum	2.57	340	2.57	340	17%	
Inferred	Tantalum	0.1	367	0.1	367	20%	
<b>Total</b>		<b>2.67</b>	<b>341</b>	<b>2.67</b>	<b>341</b>	<b>17%</b>	

Note: Resource Summary for Bald Hill outside current pits (AMC Consultants 2014, Varley, 2015) at 31 March 2015 using 100ppm Ta<sub>2</sub>O<sub>5</sub> lower cut-off. Note that Reserves are exclusive of Resources.

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BY ORDER OF THE BOARD



Suen Sze Man  
Executive Director  
16 July 2015

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*Alliance Mineral Assets Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 62298088.*