

ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)

(Incorporated in the Australia on 6 December 2010)

UPDATES ON BALD HILL PROJECT – TAWANA’S ANNOUNCEMENT ON BALD HILL MINE

1. INTRODUCTION

The board of directors (“**Board**” or “**Directors**”) of Alliance Mineral Assets Limited (the “**Company**”) refers to the Company’s earlier announcements dated 3 June 2016, 25 July 2016, 17 August 2016, 15 September 2016, 30 September 2016, 3 November 2016, 31 January 2017, 23 February 2017, 10 April 2017, 18 April 2017, 4 May 2017, 18 May 2017, 24 May 2017, 13 June 2017, 28 June 2017, 18 July 2017, 24 July 2017 and 2 August 2017; and circular to shareholders of the Company dated 24 August 2016, in relation to the binding conditional terms sheet entered into between the Company and Lithco No.2 Pty Ltd (“**Lithco**”) and news release dated 18 January 2017 for *inter alia*, a Farm-In and Joint Venture arrangement for the purpose of exploration and exploitation of lithium and other minerals in the Company’s Bald Hill project, which includes a processing plant, existing infrastructure and permitted mining licences (the “**Project**”). The Board also refers to the announcement dated 11 July 2017 in relation to the request for trading halt, announcements dated 14 July 2017 in relation to the request for voluntary suspension, as well as 19 July 2017 and 28 July 2017 in relation to the clarification to the voluntary suspension.

2. TAWANA ANNOUNCEMENT ON PRE-FEASIBILITY STUDY

- 2.1. The Company would like to inform shareholders that Tawana (the corporate parent of Lithco) has on 11 July 2017 released on the ASX an announcement titled “Bald Hill Lithium-Tantalum Project Set to Deliver Outstanding Cash-Flows and Returns” (the “**Tawana Announcement**”), regarding the Bald Hill Pre-Feasibility Study commissioned by Lithco/Tawana (“**Tawana Pre-Feasibility Study**”).
- 2.2. The Tawana announcement can be found at <http://www.asx.com.au/asxpdf/20170711/pdf/43kkjk14z4kr79.pdf>
- 2.3. The Company has commissioned independent review by industry expert of the Tawana Pre-Feasibility Study and the Board has taken the view that the results of the Tawana Pre-feasibility Study, as reported in the Tawana Announcement, appear to be reasonable in all material respects. However, as is the case with all pre-feasibility studies, the Tawana Pre-feasibility Study must be read with caution as its results are not definitive and may be subject to further review in the future.
- 2.4. The Company is also obliged to make the relevant disclosure in compliance with Rule 704(35)(a) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited. The Company has commissioned Al Maynard & Associates Pty Ltd to issue an independent qualified person report in respect of the tantalum and lithium ore resources and reserves in the Bald Hill Project. Please refer to the separate announcement made today in connection with this.

3. NO IMPACT ON THE COMPANY’ RIGHTS AND OBLIGATIONS

The Tawana Pre-Feasibility Study does not in any way impact the Company’s rights and obligations under its existing agreements with Lithco. Further, Lithco is still required to incur further expenditure in order to earn its 50% interest in the Project.

4. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the action they should take.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
8 August 2017

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).